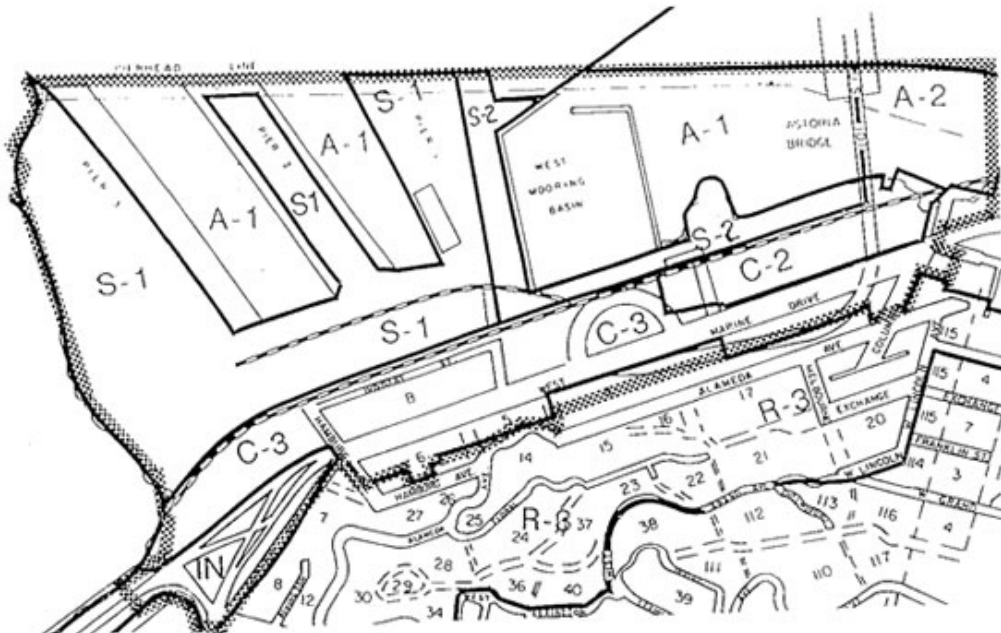


Astoria Development Commission
Governing Body for Urban Renewal Districts

Approved Budget Document and Detail

For

Year Beginning July 1, 2021



Prepared by:

Brett Estes, City Manager
Budget Officer

April 22, 2021



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Astoria Development Commission
Governing Body for Urban Renewal Districts
Approved Budget
Year Beginning July 1, 2021

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April 22, 2021

Astoria Development Commission: Chair Bruce Jones, Commissioner Joan Herman, Commissioner Tom Brownson, Commissioner Thomas Hilton, Commissioner Roger Rocka, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2021-2022 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$ 1,541,000. The tax increment is estimated to be \$ 257,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$ 7,700.

The major expenditures appropriated in this budget are Professional Services for \$ 276,670 and Improvements Other than Buildings for \$ 1,250,000. Professional Services includes a payment to the City of Astoria for administrative services in the amount of \$ 71,320 which is the same as the previous year. General Professional Services are budgeted at \$ 200,000. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$ 5,362,000. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate taking division of tax revenue for the Astor West Urban Renewal District (URD) starting in FY 2021/2022. Additionally ADC commission approved return of funding provided in excess of the maximum indebtedness for Astor West URD. The return to the County is anticipated to be completed by the end of May.

There is an appropriation of \$ 241,650 for Professional Services, \$ 82,590 of which is a charge to the District for City Administrative Services and is the same as the previous year. Improvements Other than Buildings is appropriated for \$ 5,000,000. The appropriation for Improvements Other than Buildings provides funds for the façade improvement program,

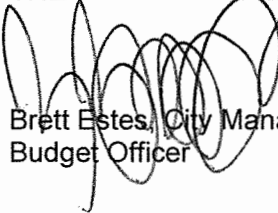
continuing work with the Port of Astoria and other improvements within the district and is budgeted to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

CONCLUSION

The proposed budget for FY 2021-2022 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager
Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

Budget for Fiscal Year 7/1/21 - 6/30/22

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u> FYE 6/30/19	FYE 6/30/20	<u>Adopted Budget</u> FYE 6/30/21				
			Resources:			
796,295	1,122,957	1,321,300	Beginning Fund Balance	1,541,000	1,541,000	
8,017	8,899	7,200	Delinquent Ad Valorem Taxes	8,100	8,100	
39,550	38,919	13,200	Interest on Investments	7,700	7,700	
1,742	788	-	Sale of City Property			
-	-	-	Grants	42,841	42,841	
26,543	31,177	39,600	Miscellaneous	58,240	58,240	
347,557	309,917	256,000	Current Ad Valorem Taxes	257,000	257,000	-
<u>1,219,704</u>	<u>1,512,657</u>	<u>1,637,300</u>	Total Resources	<u>1,914,881</u>	<u>1,914,881</u>	-
			Requirements:			
			Materials & Services:			
106		500	Office Supplies	500	500	
-		250	Operating Supplies	250	250	
102	67	3,000	Training, Conferences, Meetings & Travel	3,000	3,000	
77,012	81,630	276,570	Professional Services	276,670	276,670	
3,683	3,333	4,650	Memberships & Dues	5,300	5,300	
-		300	Communications	300	300	
422	416	1,100	Advertising	1,100	1,100	
14,105	14,646	15,750	Insurance	15,750	15,750	
-		100	Repair & Maintenance Services	100	100	
-	-	100	Miscellaneous	100	100	
95,430	100,092	302,320	Total Materials & Services	303,070	303,070	-
			Capital Outlay:			
1,317	62,645	1,000,000	Improvements Other Than Buildings	1,250,000	1,250,000	
-	-	200,000	Contingency	200,000	200,000	-
<u>1,122,957</u>	<u>1,349,920</u>	<u>134,980</u>	Ending Fund Balance	161,811	161,811	-
<u>1,219,704</u>	<u>1,512,657</u>	<u>1,637,300</u>	Total Requirements	<u>1,914,881</u>	<u>1,914,881</u>	-

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)

Materials & Services (510 - 675)

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
515	3310	General - Operating Supplies	250	
		Sub-total of Operating Supplies		250
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	200,000	
620	4545	City Administrative Services	71,320	
620	4540	Audit	5,350	
		Sub-total of Professional Services		276,670
		Various Dues		
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	4,000	
		Sub-total of Memberships & Dues		5,300
635	4975	Postage	300	
		Sub-total of Communications		300
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		1,100
645	5060	Insurance - Liability	15,750	
		Sub-total of Insurance		15,750

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	100
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	100
TOTAL MATERIALS & SERVICES			303,070
<u>Capital Outlay (720 - 740)</u>			
730	6500	Improvements Other Than Buildings General	1,250,000
		Sub-total Improvements Other than Buildings	1,250,000
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-
TOTAL CAPITAL OUTLAY			1,250,000
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	200,000
		Sub-total of Contingency	200,000
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	161,811
		Sub-total of Ending Fund Balance	161,811
TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS			1,914,881



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ASTOR **WEST** URBAN RENEWAL DISTRICT
Budget Document
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/21 - 6/30/22</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/19	FYE 6/30/20	FYE 6/30/21		Budget Officer	Budget Committee	Governing Body
			Resources:			
5,107,525	5,179,449	5,914,200	Beginning Fund Balance	5,362,000	5,362,000	
17,019	20,323	20,000	Delinquent Ad Valorem Taxes	-	-	
126,479	116,334	57,500	Interest on Investments	25,000	25,000	
-	1,884	-	sale of City Property	-	-	
-	-	-	Grants	154,227	154,227	
	10,000	-	Other financing sources	10,000	10,000	
16,131	12,419	12,120	Miscellaneous	12,130	12,130	
<u>806,396</u>	<u>785,107</u>	<u>742,000</u>	Current Ad Valorem Taxes	-	-	-
<u>6,073,550</u>	<u>6,125,516</u>	<u>6,745,820</u>	Total Resources	<u>5,563,357</u>	<u>5,563,357</u>	<u>-</u>
			Requirements:			
			Materials & Services:			
-	-	500	Office Supplies	500	500	
133	67	3,000	Training, Conferences, Meetings & Travel	3,000	3,000	
105,392	112,300	232,590	Professional Services	232,590	332,590	
3,758	3,608	3,680	Memberships & Dues	4,330	4,330	
25	-	450	Subscriptions	450	450	
-	-	500	Postage	500	500	
<u>601</u>	<u>204</u>	<u>280</u>	Miscellaneous	280	280	-
109,909	116,179	241,000	Total Materials & Services:	241,650	341,650	-
			Capital Outlay:			
734,192	2,713	5,000,000	Improvements Other Than Buildings	5,000,000	4,900,000	
50,000	-	-	Special Payments	-	-	
-	-	250,000	Contingency	250,000	250,000	
<u>5,179,449</u>	<u>6,006,624</u>	<u>1,254,820</u>	Ending Fund Balance	<u>71,707</u>	<u>71,707</u>	-
<u>6,073,550</u>	<u>6,125,516</u>	<u>6,745,820</u>	Total Requirements	<u>5,563,357</u>	<u>5,563,357</u>	<u>-</u>

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Materials & Services (510 - 675)

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	244,650	
620	4545	City Administrative Services	82,590	
620	4540	Audit	5,350	
		Sub-total of Professional Services		332,590
		Various Dues		
630	4750	AORA	150	
630	4750	LOC	180	
630	4750	CEDR	4,000	
		Sub-total of Memberships & Dues		4,330
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		450
635	4975	Postage	500	
		Sub-total of Communications		500
675	6035	General - Miscellaneous	280	
		Sub-total of Miscellaneous		280

TOTAL MATERIALS & SERVICES

341,650

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Capital Outlay (720 - 740)

730	6500	Improvements Other Than Buildings General	4,900,000	
		Sub-total Improvements Other than Buildings		4,900,000
740	6650	Machinery & Equipment		
		Sub-total of Machinery & Equipment		-

TOTAL CAPITAL OUTLAY 4,900,000

Contingent Expenditures (910)

910	8020	Contingency	250,000	
		Sub-total of Contingency		250,000

Ending Fund Balance (950)

950	8520	Ending Unencumbered Fund Balance	71,707	
		Sub-total of Ending Fund Balance		71,707

TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 5,563,357



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